



neighborhood profile

lake merritt business district

The Lake Merritt Business District lies on the southern shore of Lake Merritt and offers a mix of entertainment, dining and everyday shopping.

The district's immediate customer base numbers more than 51,000 within a one-mile radius. Only seven minutes from downtown Oakland, the district is also convenient for the many joggers,

walkers, and bicyclist who recreate around Lake Merritt.

This area has several banks, an Albertson's slated for expansion, and a Walgreens. Two of Oakland's most beloved businesses -- the entertaining Parkway Theater and venerable Merritt Bakery and Restaurant -- are here as well.

[see other side for more information >](#)

demographics

	½ MILE	1 MILE	3 MILES
Population	14,246	51,444	286,739
Average Household Income	\$41,911	\$45,228	\$60,857
Median Age	34	35	34
College Attendance	65.1%	65.8%	65%
White Collar Residents	63.8%	63.8%	64%
Median Home Value	\$283,239	\$337,000	\$430,000
Number of Employees	2,934	47,404	173,471

Demographic data from Demographics Now and DataQuick Information Systems.

traffic counts

CORRIDOR / LOCATION	PER DAY
Interstate 580 @ Park Boulevard	162,000

Traffic Counts from Traffic and Vehicle Data Systems Unit, Department of Transportation, State of California, 2000.





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access and visibility

- The district is served by Park Boulevard and Lakeshore Drive, two major arterial streets
- Immediate pedestrian access to Lake Merritt
- Seven minutes to downtown Oakland with its daytime population of more than 75,000 employees
- More than 51,400 residents within a one-mile radius with an average household income of \$45,228

developments in area

- An expansion and modernization will enlarge the Albertsons store to 37,000 sq. ft. and will add a delicatessen and other services
- Located in the proposed Central City East Redevelopment Area, future projects may be funded by tax increment financing

parking

- Abundant on-street spaces throughout the district
- More than 100 off-street spaces in lot adjacent to Albertsons

anchor businesses

- Parkway Theater
- Woody's Laundromat
- Albertsons
- Village Restaurant
- Merritt Bakery & Restaurant
- Walgreens

contact

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